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ICAEW
ANNUAL REPORT AND
FINANCIAL STATEMENTS
2022



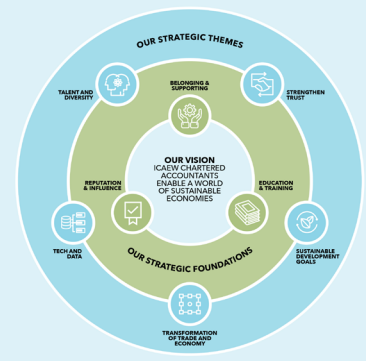
STRATEGIC REPORT | OPERATING REVIEW

ICAEW ANNUAL REPORT 2022

STRATEGIC REPORT | OPERATING REVIEW

ICAEW ANNUAL REPORT 2022

OUR STRATEGY AT A GLANCE



Read more: icaww.com/strategy

OUR VISION
ICAEW Chartered Accountants enable a world of sustainable economies.

Our global community can and should be a force for good, achieving prosperity in ways which are responsible and resilient. Our members measure, advise and assure with expertise and integrity, enabling the conduct of business on a fair, transparent and accountable basis.

This decade is critical and truly one of transformation. How we respond to the risks, trends and other powerful factors will largely decide the shape and role of ICAEW in 2030 - our 150th anniversary.

OUR STRATEGIC FOUNDATIONS
Our approach to strategy is built around three core pillars of activity, the strategic foundations, which seek to fulfil the obligations of our Royal Charter:

**STRATEGIC FOUNDATION
BELONGING & SUPPORTING**

We support our more than 160,000 members across the world, personally and professionally. We do this through our faculties, communities and district societies, as well as the Chartered Accountants Worldwide (CAW) network.

**STRATEGIC FOUNDATION
EDUCATION & TRAINING**

We are committed to educating the chartered accountants of tomorrow, with a focus on building future business and professional leaders. We work with universities, schools and other educational establishments to support recruitment activity for employees and our commitment to social mobility.

**STRATEGIC FOUNDATION
REPUTATION & INFLUENCE**

We apply our expertise across a wide variety of topics relating to business, the profession and national policy-making. Our work in upholding standards is also crucial to protecting the public and holding our members accountable.

OUR STRATEGIC THEMES
Our high-level themes group together major new activities that we will undertake this decade to achieve our key strategic outcomes.

**STRATEGIC THEME ONE
STRENGTHEN TRUST IN ICAEW ACCOUNTANTS AND THE WIDER PROFESSION**

In 2030, ICAEW Chartered Accountants will have a distinctive reputation for their integrity, expertise and commitment to the public interest. They will have earned and channelled the confidence of employers, regulators and governments and wider society, making them the most trusted source of business advice.

**STRATEGIC THEME TWO
HELP TO ACHIEVE THE SUSTAINABLE DEVELOPMENT GOALS (SDGs)**

In 2030, ICAEW will be acknowledged as having made a leading contribution to achieving the UN SDGs to end poverty, protect the planet and promote peace and prosperity around the world. We will have mobilised our own expertise and resources to address the challenges and enabled successful transformative action by the most trusted sources of governments, businesses, civil society and all stakeholders.

**STRATEGIC THEME THREE
SUPPORT THE TRANSFORMATION OF TRADE AND THE ECONOMY**

In 2030, ICAEW will be recognised as having helped to near the relationship between economies and the communities they serve, supporting businesses while ensuring they operate to the highest standards of transparency and responsibility, and for proper consideration for the interests of all stakeholders.

**STRATEGIC THEME FOUR
MASTER TECHNOLOGY AND DATA**

In 2030, in a world transformed by technological change, ICAEW Chartered Accountants will be more relevant than ever due to a global reputation for understanding both the immediate effects and the wider potential of these changes, and for responding to them, enabling economies, governments and businesses to adapt and thrive with confidence.

**STRATEGIC THEME FIVE
STRENGTHEN THE PROFESSION BY ATTRACTING TALENT AND BUILDING DIVERSITY**

In 2030, significant and growing numbers of exceptional individuals from all backgrounds worldwide, will seek and retain membership of ICAEW. As access to the profession widens, our training will continue to demonstrate high standards and value to employees and members alike.



rightmove
find your happy



Annual Report 2022

Rightmove's purpose is to make home moving easier in the UK. We do this by creating a simpler and more efficient property marketplace. Rightmove is the UK's number one property portal.

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Strategic report | Highlights

Financial highlights

Rightmove's strong financial performance reflects the exceptional returns we offer to customers who continued to rely on our digital products throughout the year to drive their own businesses.

REVENUE

+9%

Revenue of £332.6m up 9% compared to £305.1m (2021: £305.1m). This reflected the growth in product, update and package sales, as well as growth in the other business units.

UNDERLYING EARNINGS PER SHARE

+9%

Underlying basic earnings per share of 23.8p up 7.2p on 2021 (2021: 21.6p).

CASH RETURNED TO SHAREHOLDERS

£197.7m

Cash returned to shareholders through share buybacks and dividends totalled £197.7m (2021: £138.6m) in 2022, an increase of 43% on 2021. This included a final dividend of 2.5p and final dividend of 2.5p and final dividend of 2.5p.

UNDERLYING OPERATING PROFIT

+6%

Underlying operating profit of £241.4m up 6% compared to 2021 (2021: £228.1m).

BASIC EARNINGS PER SHARE

+10%

Basic earnings per share of 23.8p up 2.2p on 2021 (2021: 21.6p).

OPERATING PROFIT

+7%

Operating profit of £241.5m up 7% compared to 2021 (2021: £225.1m).



PHILIPS
LED-Lösungen

Echte Profis setzen auf
Philips LED-Lösungen

CoreLine Hallenleuchte Gen4 – Ultraflach, leicht und robust

- Flache, rotationsymmetrische LED-Hallenleuchte
- Effizienz von bis zu 145 lm/W
- Mittlere Nutzlebensdauer (L70): 50.000 Stunden*
- 4.000 K Farbtemperatur
- Geringes Gewicht von 4,5-6,0 kg
- Rotationsymmetrisch mit Einpunktaufhängung
- Erfüllt die Anforderungen gemäß IFS/HACCP für die Lebensmittelindustrie

5 Jahre Garantie

Produktbezeichnung	Erneite für (W)	Lichtstrom (lm)	System- leistung (W)	Schleife Art.-Nr.
Schaltbar				
BY120P-G4 LED1005/840 PSU WB	250 W HfL	10.000	69,0	4580958
BY120P-G4 LED2005/840 PSU WB	400 W HfL / 250 W HfH	20.000	138,0	4580959
BY120P-G4 LED2005/840 PSU WB	400 W HfH / 250 W SON	20.000	172,0	4581032

Ledinaire Hallenleuchte Gen2 – Kompakt für die Allgemeinbeleuchtung

- Kompakte, rotationsymmetrische LED-Hallenleuchte mit breitstrahlender Lichtverteilung (WB) und schaltbarem, elektronischen Betriebsgerät (PSU)
- Effizienz von bis zu 122 lm/W
- Mittlere Nutzlebensdauer (L70): 35.000 Stunden*
- Mit neutralweißer Lichtfarbe (4.000 K)
- Gleichmäßiges, diffuses Licht
- Geringes Gewicht von 1,5 und 2,7 kg
- Rotationsymmetrisch mit Einpunktaufhängung

5 Jahre Garantie

Produktbezeichnung	Erneite für (W)	Lichtstrom (lm)	System- leistung (W)	Schleife Art.-Nr.
LED-Hallenleuchte, schaltbar (PSU), breitstrahlend (WB)				
BY120P-G2 LED1005/840 PSU WB-G2	250 W HfL	10.500	94,0	5787912
BY120P-G2 LED2005/840 PSU WB-G2	400 W HfL / 250 W HfH	20.500	188,0	5787914

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GAS SAFETY WEEK REPORT 2021

Gas Safe
REGISTRATION

GAS SAFETY WEEK 2021 REPORT

CAMPAIGN OVERVIEW

Building on the successes of previous years, Gas Safety Week 2021 was another excellent campaign, which saw key industry organisations, stakeholders and customers get on board to promote gas safety. We saw thousands of pledges of support and great activity from key stakeholders and supporters. While we retained the focus on community safety from 2020's week, we also looked to expand on this by introducing a 'No Excuses' theme, unpicking the excuses people use to put off having their annual gas safety check (along with other household tasks), and highlighting why it is imperative to have them done. Highlights included working with Educaring Yorkshire's Matthew Burton to get the message out there on the importance of gas safety checks and setting up an Excuses Booth in Norwich to find out the public's favourite excuses. We produced another video in which MPs across all parties supported the week, giving their constituents advice on how to stay gas safe and encouraging them to get involved. We also ran our popular 'The Sign' advertising in the national press throughout the week, featuring in 9 titles including The Sun, the Daily Mail and The Times, with a total circulation of over 3 million. With another successful week now behind us, we're already excited about the potential of Gas Safety Week 2022, which is scheduled for 12-18 September.

The Safety Squad and the Gas Safety Week Toolkit
The Safety Squad returned for another year of promoting gas safety, appearing on images and banners, which were sent out to supporters in the Gas Safety Week toolkit.

This included:

- Images of Doug and the Safety Squad
- Articles, copy for websites and press releases
- A Gas Safety Week Microsoft Teams virtual background
- Leaflet and poster
- Pre-made social media updates
- Web banners

"As Gas Safety Week enters its second decade, it's great to see that the industry remains committed to keeping the nation safe and is coming up with ever evolving, innovative and creative ways of getting key safety messages across. I'm excited to see what next year brings!"
Jonathan Samuel, Chief Executive, Gas Safe Register

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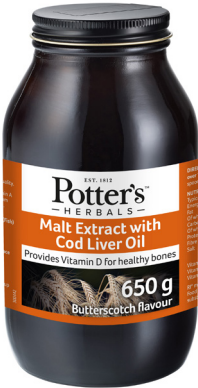
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- Increased production availability time***
Help you secure production revenue streams and commitment fulfillment

*On average, two production shifts per month. Based on HP Indigo Beta customers running 2 shifts/day, 5 days/week, Ser3, Ser4, and Ser5 presses, on-site and remote support data analysis, October 2021.



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Tyneham

Swanage
& the Albert Memorial

The aeronautical history of
Christchurch



PLUS

**Q: A Dorset garden
Dorset lives!** John Slow

Dewlish & Cheselbourne walk
A stunning coastal photo essay

no. 46 march/2019 £3.50

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Desert Island Dorset

John Hodder's father was from Portland so he paid many visits to Dorset as a child while following his dad, who was in the RAF, round the world. John now lives in Cambridgeshire but frequently visits the county that has meant so much to him all his life. Here he chooses eight places, the thought of which would sustain him on our mythical desert island.

Weymouth station
Weymouth railway station came to mean the start of the summer holidays for my sister and me. We were pulled train – steam, of course – in the cur of the quard and headed for Weymouth. Grandma met us and we took a bus from central Weymouth to Portland with unforgettable sights of Weymouth Portland Harbour and then Chesil Beach and the mainland from the kispier. Comet. Grandma's house in West Road faced south, overlooking the green, and seemed in a time warp: electricity, an outside loo, candles, oil lamps as lighting and chicken in the yard. The front room was never used and occasional tub baths were in the back room sharing little-heated water.

downs, Corfe Castle has stood out in its landscape for over 1000 years. It was a formidable stronghold from Saxon days until its Civil War destruction in 1645. Views of the castle resonate from the late 1960s, when I first had the independence of my own car to explore wider Dorset. Visits to the county are incomplete without sight of the castle and I find it a relaxing port of call before a long drive home. Views of it from any vantage point are stunning – we were once lucky enough to see it from the tower of the parish church of St Edward, King and Martyr during a summer fête.

walking options abound and the nearby Old Harry Rocks geographically formed a continuation of the Needles on the Isle of Wight, which is visible on a clear day. The restored Swanage Railway added further to the nostalgia of this well-kept town and offers regular steam trips to Coffe Castle and just beyond. This quintessential seaside town was long earmarked as our retirement area but, as our children began to settle, my wife and I resolved to stay where we are and content ourselves with frequent visits. As my father once said, "People are more important than places" - though I struggle sometimes to agree!

Portland Bill
My sister and I were free to roam around Portland with a cousin all summer before Mum and Dad arrived in late August to fetch us home; Dad's car was one of very few visible in Weston in those days. We Portland roses and memories, who could forget summer days at Portland Bill? My aunt and uncle had a hut (perhaps they called it a "buxie's" these days) used for occasional parties, or as a daily base when fishing, swimming or generally exploring the rocky beaches and clogs. Pulpit Rock, the Lighthouse and Red Crane, where the fishermen raised and lowered their boats, were just a few of the highlights. The Bill inspired me to use the Portland coast for my A level geography thesis in the 1960s and to write it up.

Swanage
With sweeping sea views from Ballard Point to Durlston Head, Swanage became popular in Victorian times. With cliffs on either side of the resort, its good beaches, amusements, harbour and pier complement the compact town itself. It has every element needed in a seaside location – but not too much of any to spoil it. Picturesque coastal and inland

Colmer's Hill
Visible for some distance and dominating Bridport's main street is the landmark of Colmer's Hill, near Symondsbury. The road from Weymouth to Bridport gives access to coastal Dorset and impressive seaward views of Lyme Bay. Behind you on leaving Abbotsbury is a sweeping view of Ches-

Corfe Castle
Standing on a geographically unique double gap in the chalky Purbeck



The view south from the ramparts of Hod Hill

Beach, with St Catherine's Chapel in the foreground and Portland beyond. To the west lies Golden Cap, at 627 feet (191 metres) the highest point on Britain's south coast. I had always been tempted by Colmer's Hill but it eluded me until a recent Donast visit, when we made it to the top and enjoyed yet another set of

Tyreham
A visit to Tyreham leaves an eerie sense of stillness and times gone by – once visited, difficult to forget. On the coastal side of the Purbeck Hills, the village and surrounding area were requisitioned in late 1943 as a firing range 'temporarily' for World War 2, but this subsequently became permanent and villagers were never able to return to live there.

thought to come from the Old English "hōd," meaning shelter, although another theory suggests that it could come from "hood" due to the shape of the hill. Like all Dorset's hillslopes, it provides some great views and panoramas of the countryside.

Abbotsey Subtropical Gardens
These Grade I listed gardens of some 20 acres originated in the 1700s and today have a mixture of formal and informal planting, including subtropical magnolias, camellias, hydrangeas and rhododendrons. Their sheltered wooded valley leading to Chesil Beach sustains a wide range of plants which might otherwise need more winter protection. Abbotsey has its own attractions: the Swanery, of course, St Catherine's Chapel and the luzzes

14th-century tithe barn in the UK. But it's the gardens themselves which hold memories – reminders of travels elsewhere. At my suggestion, the gardens featured in our village garden club's visit to Dorset in 2018 and it was great to share them with friends.

Please send us your Desert Island Dorset choices and tell us why they mean so much to you. About 100 words on each is ideal, and it is an advantage if there can be variety, both of subjects and of geography. Send them to editor@desertlife.co.uk or post them to Desert Life, 3 Remptonstone Barns, Remptonstone, Corfe Castle, Wareham BH20 5JH.

Hey You

New season names new styling and this year is no different. For one night only we will be showcasing three of our latest trends: Woodlander, Brooklyn Princess and Imperial on the College Fashion Week runway – all different but all guaranteed to make you the best dressed on campus.

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Cla-Val produces the world's highest quality automatic control valves, achieved through a unique combination of engineering expertise, craftsmanship, quality materials, sophisticated manufacturing processes, superior customer service and the best warranty in the business.

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We are also ISO 9001, 14001 and 18001 compliant.

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Registered on May 1, 1942



Aug. 26, 1946 U.S. PAT. NO. 2,400,000

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◀ 4 ▶

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UNITY XT S1

FREQUENTLY ASKED QUESTIONS



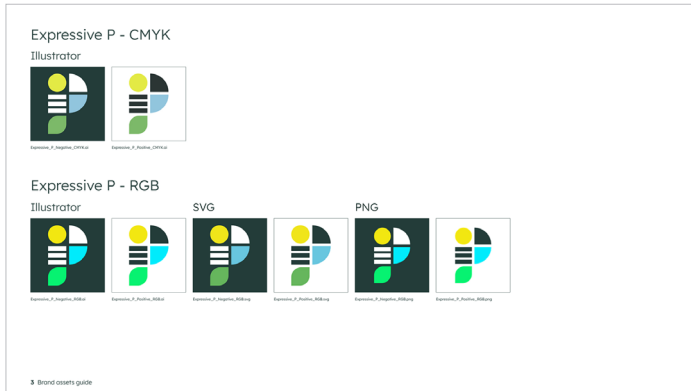
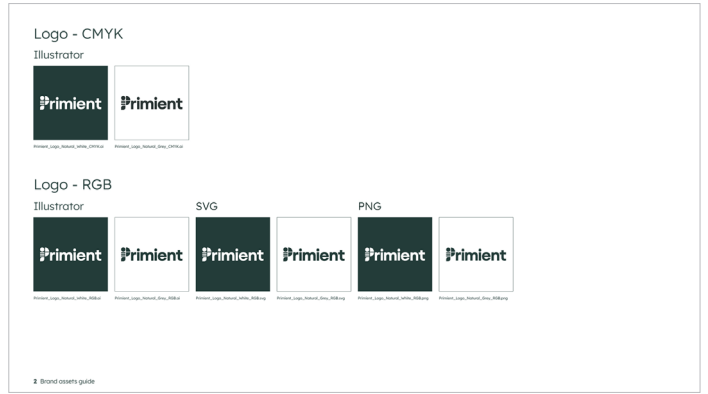
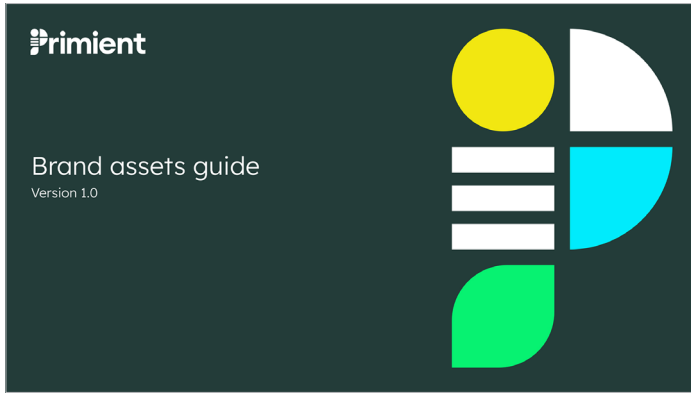
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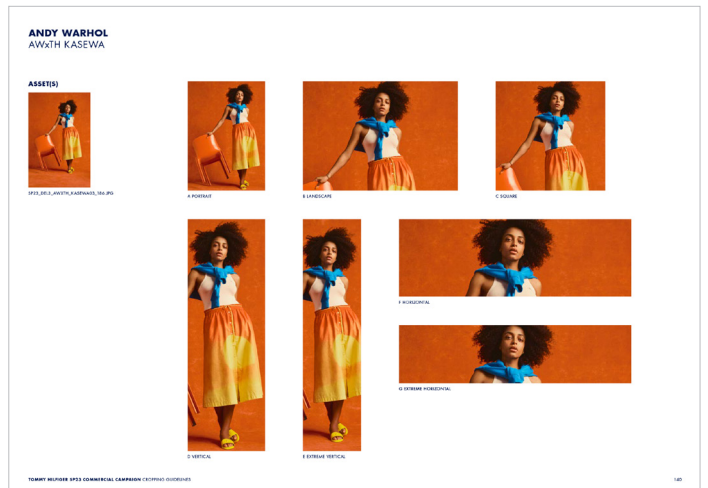
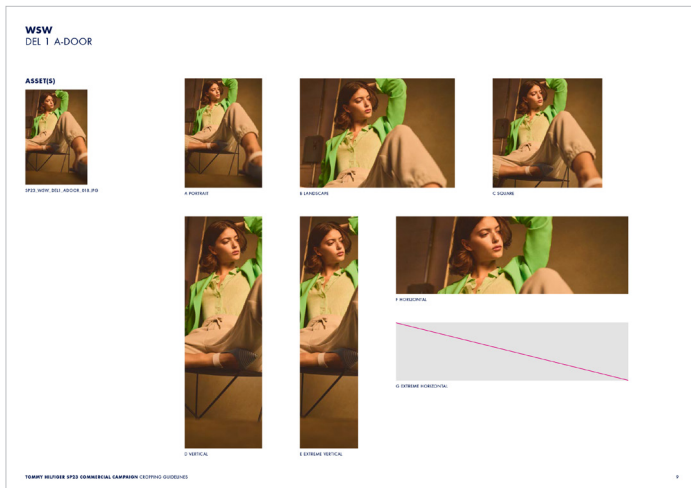
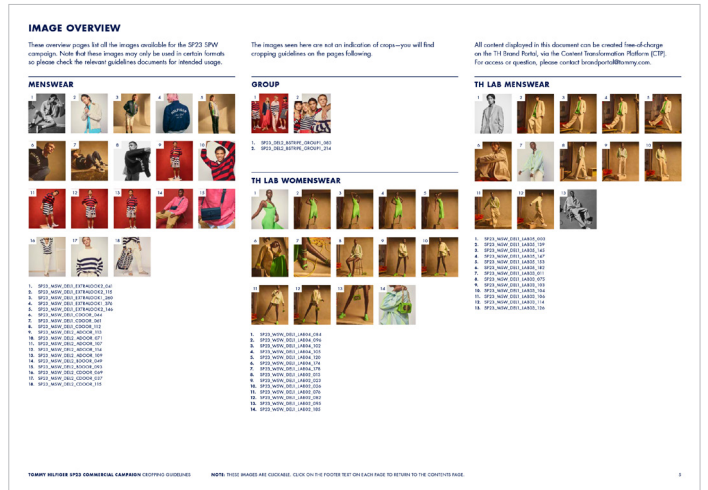


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PROTECTION

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48h+
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- ✓ Reliable
- ✓ 48h+ long lasting protection
- ✓ Gentle on the skin
- ✓ Vegan formula
- ✓ Sustainable glass bottle

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MAALOX PLUS[®] X3 ACTION formula is an established remedy, providing fast relief from:

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Maalox Plus helps remove the gas in the stomach which causes bloating, burping and nausea.

2

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NO SYNTHETIC FATTY ACIDS

NO SYNTHETIC HORMONES

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FULLER'S
LONDON PRIDE

Outstanding

AMBER ALE

TRIPLE MALTED FOR DEPTH
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THE
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STOCK UP YOUR CHILLER NOW

Peroni Libera 0.0% is growing +32% YOY*

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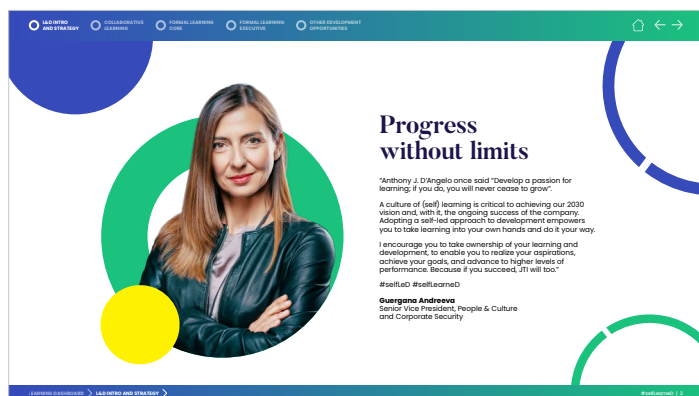
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P&C
people & culture

Creating a unique experience for everyone

Our people story and commitments

journey @ bp



journey@bp | Visual identity system

Contents

Welcome to the journey@bp guidelines and assets. Here you'll find everything you need to create distinctive and connected communications for everything relating to journey@bp.

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OMS sets out bp's principles for good operating practice

As we reimagine energy and transform bp we face a different landscape of risk

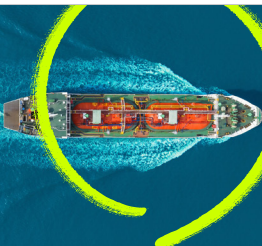
The way we work today and our evolving range of operations make us a different business to the one we were a few years ago

We have scaled up investment in low carbon and integrated energy solutions

Visit bp.com/oms for more information

Operating
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OMS sets out bp's principles for good operating practice

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Connection happens here

PRIDE MONTH 2023



Broadstone

Please contact

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southeastern

Strike action in March and April

Strike action by the RMT union is due to take place on our network on the following days:

Thursday 16 March, Saturday 18 March, Thursday 30 March and Saturday 1 April.

We're sorry, but there will be a limited service running and some routes will be closed. Please only travel if necessary. If you are travelling, expect severe disruption, plan ahead and check your entire journey.

You can visit our website for your ticketing, refund and Delay Repay options.

We're very sorry for any inconvenience that this strike action will cause you.

Find out more at southeasternrailway.co.uk/strike-action

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se

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NEW COLOURS

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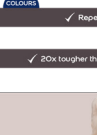


*Repels liquid spills. 20x tougher than standard Dulux matt.

NEW COLOURS

EASycare

Long lasting colour starts with Dulux Easycare




Try our new colours today

- ✓ Stain repellent technology
- ✓ Repels liquid spills
- ✓ 20x tougher than standard Dulux matt


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Our new colour range, your home's new feeling

'Date night'



'Long soak in a bubble bath'



NEW COLOUR

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A fresh feel starts with an easy colour change



NEW COLOURS

- Dusted Fandango™
- Pressed Petal™
- Blush Pink™
- Daffodil White™
- Overtly Olive™
- Willow Tree™
- Tranquil Dawn™
- Sapphire Salute™
- Denim Drift™
- First Dawn™
- NEW Coastal Grey™**

Dulux let's colour

Long lasting colour starts with Dulux Easycare




NEW COLOURS

- NEW Knotted Twine
- NEW Auburn Embers
- NEW Pressed Petal™
- NEW Boho Blush
- NEW Decadent Damsel™
- NEW Indigo Shade™
- NEW Stone-washed Blue™
- NEW Coastal Grey™**
- NEW Teal Voyage
- NEW Village Maze
- NEW Fresh Artichoke
- NEW Tranquil Dawn™
- NEW California Days


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'Fresh sea air'











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